



Understanding Cyber Risk

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CORA Workshop 2022



AALBORG UNIVERSITY
DENMARK

Cyber security is all about risks



The cyber threat is for real

7-Eleven Denmark confirms ransomware attack behind store closures

By [Lawrence Abrams](#)

August 10, 2022 06:21 PM 1



Your computer has been infected!

 Your documents, photos, databases and other important files encrypted

 To decrypt your files you need to buy our special software - e3u56-Decryptor

 You can do it right now. Follow the instructions below. But remember that you do not have much time

e3u56-Decryptor price

You have **2 days, 19:22:29**

- * If you do not pay on time, the price will be doubled
- * Time ends on Jul 19, 23:03:12

Current price **0.13490081 BTC**
= 1,300 USD

After time ends **0.26980162 BTC**
= 2,600 USD

Bitcoin address: `3Cv77AzC4kq4pQDwsYYABWj7sEZVT` *BTC will be recalculated in 1 hour with an actual rate

[INSTRUCTIONS](#) [CHAT SUPPORT](#)

[How to decrypt files?](#) Buy Bitcoins with Bank Account or Bank Transfer 



Threat is more than a number (CFCS Assessment 2022)

- ▶ The threat from cyber espionage is **VERY HIGH**.
- ▶ The Threat from cyber crime is **VERY HIGH**.
- ▶ The threat from cyber activities is **MEDIUM** (up from low due to the war in Ukraine).
- ▶ The treat from destructive cyber attacks is **LOW**.
- ▶ The threat from cyber terror is **NONE**.

Key assessment

- The threat from cyber espionage is **VERY HIGH**. The persistent cyber espionage threat emanates from Russia and China, in particular, and regularly results in cyber attacks on Danish targets. Parts of the Danish society face a persistent, active and serious threat, particularly against entities affiliated with the Danish foreign and defence ministry but also against public authorities and private companies in other critical sectors.
- The threat from cyber crime is **VERY HIGH**. Ransomware attacks are the most serious cyber crime threat facing Denmark. Cyber crime organizations are characterized by cooperation, division of labour and specialization, which contributes to maintaining the very high threat level of cyber crime.
- The threat level from cyber activism is raised from **LOW** to **MEDIUM**. The CFCS has raised the threat level against the backdrop of an increase in cyber activist attacks against European NATO countries in connection with the war in Ukraine. It is possible that especially pro-Russian hackers will attack targets in Denmark.
- The threat from destructive cyber attacks is **LOW**. It is less likely that foreign states harbour intentions to conduct destructive cyber attacks against Denmark at present. Destructive cyber attacks are often launched by states in connection with conflicts or geopolitical tensions. Several foreign states have the capability to launch destructive cyber attacks.
- The threat from cyber terrorism is **NONE**. The absence of a cyber terrorism threat is in part rooted in the fact that militant extremists have limited intent to conduct cyber terrorism and in part that they do not have the capabilities required to launch cyber attacks that create the same devastating effects as conventional terrorism.
- Foreign states, including Russia, actively use cyber attacks in their attempts to influence public opinion in other countries. However, it is likely that at present Denmark is not a priority target for influence operations by foreign states.



Important to understand

▶ Different groups

- Motivations
- Resources
- Capabilities

▶ And to differentiate between

- Cyber criminals (profit)
- Nation Stateus (strategy)
- Insiders
- Greyhats, hacktivists, script kiddies...



Having trouble viewing or submitting this form?

FILL OUT IN GOOGLE FORMS

We've invited you to fill out a form:

FeedBack on Review process in EEA GRANT (Estonia) 2019

(1 minute survey)

Dear Reviewer,

Your name had been involved in the Review process of EEA Grant Call 2019 in Estonia, As following (https://www.etag.ee/wp-content/uploads/2019/09/Retsensendid_reviewers_2019-1.pdf) .

So at EEA Grant organization, we would like to invite you to participate in this short survey to help us improving the future calls process.

Thank You for considering your time

Institutions



1. Have you been contacted and invited to review any proposal by ETAG (Estonian Research Council) ? *

- Yes
- No

If Yes, did you involve to review your corresponding proposal?

- Yes
- No

How did you see the general framework of call and proposals?

- weak
- moderate
- strong

The Guideline provided by ETAG (Estonian Research Council) was useful? (https://drive.google.com/open?id=14HNDTAMVYyioAEcUqKSNPbJPrj9ggT_)

- Yes
- No

Please write proposal title which had been assigned to you?

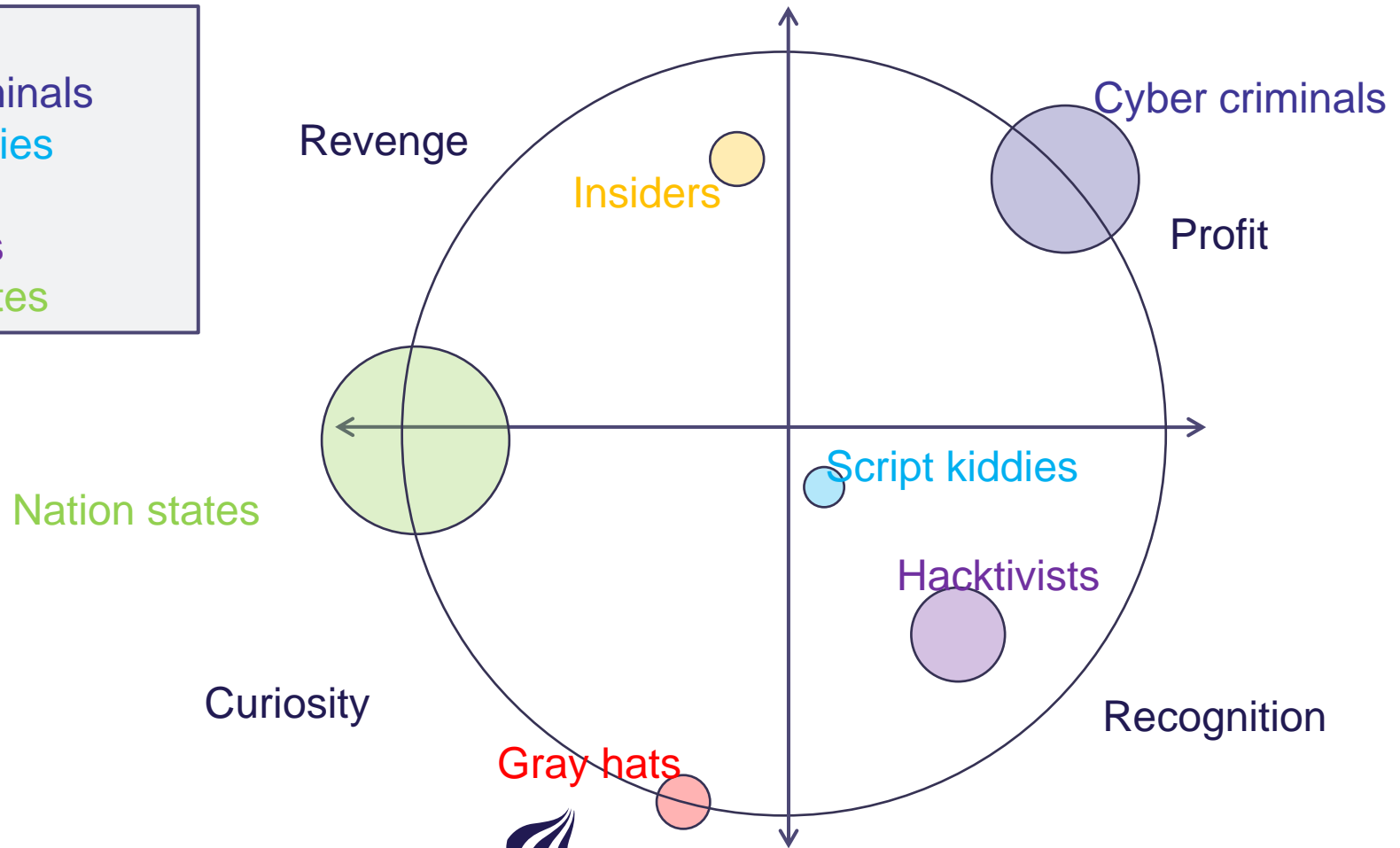
How you have evaluated the proposal in general (1-5)

- Weak 1
- less Moderate 2
- Moderate 3
- Above Moderate 4
- Strong 5

If you have any comments to improve the process , please write below:

Overview: Circumplex taxonomy

- Insiders
- Cyber criminals
- Script kiddies
- Gray hats
- Hacktivists
- Nation states



Cyber criminals – for €€€

University of Utah Pays \$457K After Ransomware Attack



Tidligere terrordømte hackede sig til millioner på biblioteker

1. feb. 2019, 11:50
Opd. 1. feb. 2019, 13:05



Herlev Bibliotek, Skanderborg Bibliotek og Middelfart Bibliotek var blandt de biblioteker, hvis computere blev hacket af brødrene. Foto: Morten Germund / Scanpix Danmark

MEST SETE PÅ TV2.DK

LØLAND
Kinesisk virus har bredt sig til Europa

EM HÅNDBOLD
Dybt skuffet Sagosen: - Vi havde en drøm og et mål

DAGENS OVERBLIK
Dagens overblik: De største stjerner hylder Wozniacki

EM HÅNDBOLD
- Nu starter udskudt semifinale i kolvandet på



NHS targeted in global cyber-attack

● Hack appears to exploit US spy agency leak
● Major incident declared as 16 NHS trusts hit
● Similar strikes reported across Europe and Asia

... NHS trusts in the UK, including 17 general practices and trusts that do not use emergency services. At the same time, Thomas Wozniacki confirmed that the NHS disruption was part of a wider international event, the...

Cybersecurity

Colonial Pipeline Paid Hackers Nearly \$5 Million in Ransom

By William Turton, Michael Riley, and Jennifer Jacobs

13 May 2021, 16:15 CEST
Updated on 14 May 2021, 01:01 CEST

- ▶ Payment came shortly after attack got underway last week
- ▶ FBI discourages organizations from paying ransom to hackers

He's looking for the C-word ... it's on the door



Theresa May is clearly dominating her party's election campaign, with barely any mentions of the Conservatives on their social bio, which called her 'heartbreaking' postscript. (throughout, unless otherwise noted)

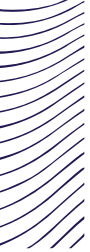
Don't turn May into Thatcher, warns Tom Watson

Avocado kerfuffle
Profile of editor
The British Labour Party has been hit by a major scandal involving a senior MP who was accused of having an affair with a woman who was also a Labour MP. The Labour deputy leader said the party had a "major scandal" involving the MP's wife and was urging behind the scenes to resign. The MP's wife is a Labour MP and the MP's wife is a Labour MP.



First it was a lettuce shortage, then a courgette crisis. Now there is trouble looming in the avocado aisle.

A Danish company in 2021 – AK Techotel



10-06-2021 22:51 We have now got the decryption keys and are working on decrypting them in this moment. We are working in two teams. It is difficult to inform when we will be live. I dont think we will be live within the next 7 hours.

10-06-2021 19:52 Just now we got the final code til clean til cryptatet files. We will continue the hole night

10-06-2021 18:28 We got some tools to decrypt the hotel files with. We have meeting at 19.30 to come

10-06-2021 16:34 We have got the bitcoins and are now transferring them to the bandits. We expect that the bandits soon will decrypt the files.

10-06-2021 15:46 We have signed an agreement regarding the bitcoins for 30 minutes ago and we expect that the bitcoins will be transferred to the bandits very soon.

10-06-2021 14:12 If everything goes as planned, we will have the bitcoins within an hour and be able to pay the bandits directly and further be able to start the system again.

10-06-2021 12:51 We and Eagleshark continue the discussion with the bank and other consultants, of how to get the bitcoins and thereby to get our data released. More to come later.

10-06-2021 11:38 We and Eagleshark will continue the meetings with the bank and we are now closer to find a final solution. However, is is not a financial issue, it concerns the complications regarding money laundering regulations.

10-06-2021 10:20 We and Eagleshark are still working on getting the necessary Bitcoins, we have been in meetings with the bank to get the transfer done in 2 hours now.....

10-06-2021 06:27 Status this morning: We and Eagehshark.com were informed about the amount we have to pay, it is much more than we expected! We have pay in Bitcoins to get access to the data. It is large sum that we need to transfer. I will update when we know more and how long it will take to complete the transfer and restore Picasso today

09-06-2021 17:08 You can read more about the Crypto attack on us and other companies tonight on TV. Read on regarding yours and ours current situation. We expect the hotels to open Thursday noon or evening!

09-06-2021 16:51 Dear all, we Techotel group expect that tonight at DK/SE time 21.00(20:00 Irish time) to be contacted by an Eagleshark negotiator informing us the amount, we are going to settle for recovering us from the attack. But the bandits do not accept bank transfer so we need to change the amount to Bitcoin. This will take us 3-7 hours. The bandits will then send us a program to decrypt the files. To fix the situation it might take 5- 10 hours

09-06-2021 13:57 I don't think we will be live in the next 2-4 hours. Please check your email at the hotel. Picasso is sending an arrival list to your email the evening before

09-06-2021 13:29 The specialist from <https://www.eagleshark.dk/>, we are using, is the best at this work. The attacker has not responded. Technical staff for us are cleaning server from virus

09-06-2021 11:35 Technicans are still working. And note; Your GDPR has not been hacked, GDPR has not been compromised.



Vestas also hit in 2021 – data leaked

Upon becoming aware of the cyber security incident on 19 November 2021, Vestas immediately involved relevant authorities and IT security experts to assist and perform a thorough forensics investigation. The aim of this investigation was to identify the data that had been compromised and any individuals whose personal data had been affected. The investigation is still ongoing, but Vestas has received confirmation that some of the compromised data has been leaked by the attackers and potentially offered to third parties.

The investigation carried out by Vestas suggests that the hackers' have not specifically targeted personal data. However, the hackers have managed to retrieve files from Vestas' internal file share systems, which, among other things, contained personal data.

While the personal data varies between the different files retrieved by the hackers, the majority of the personal data that has been compromised falls within the following types of personal data: names and contact details, including addresses, emails, phone numbers, country of residence, education, training and professional skills, pictures, information related to job applications and CVs, information related to the management of employment, salary information, employment documents (contracts etc.), information on absence and leave, and travel information.

In some instances, the investigations have identified that the files retrieved by the hackers contain more sensitive categories of personal data, including information regarding marital status and next of kin, identification documents (passports, birth certificates, work permits and driver's license), social security numbers, medical certificates, injury reports, and bank account information.



Conti Leaks (and a bit on Ukraine)



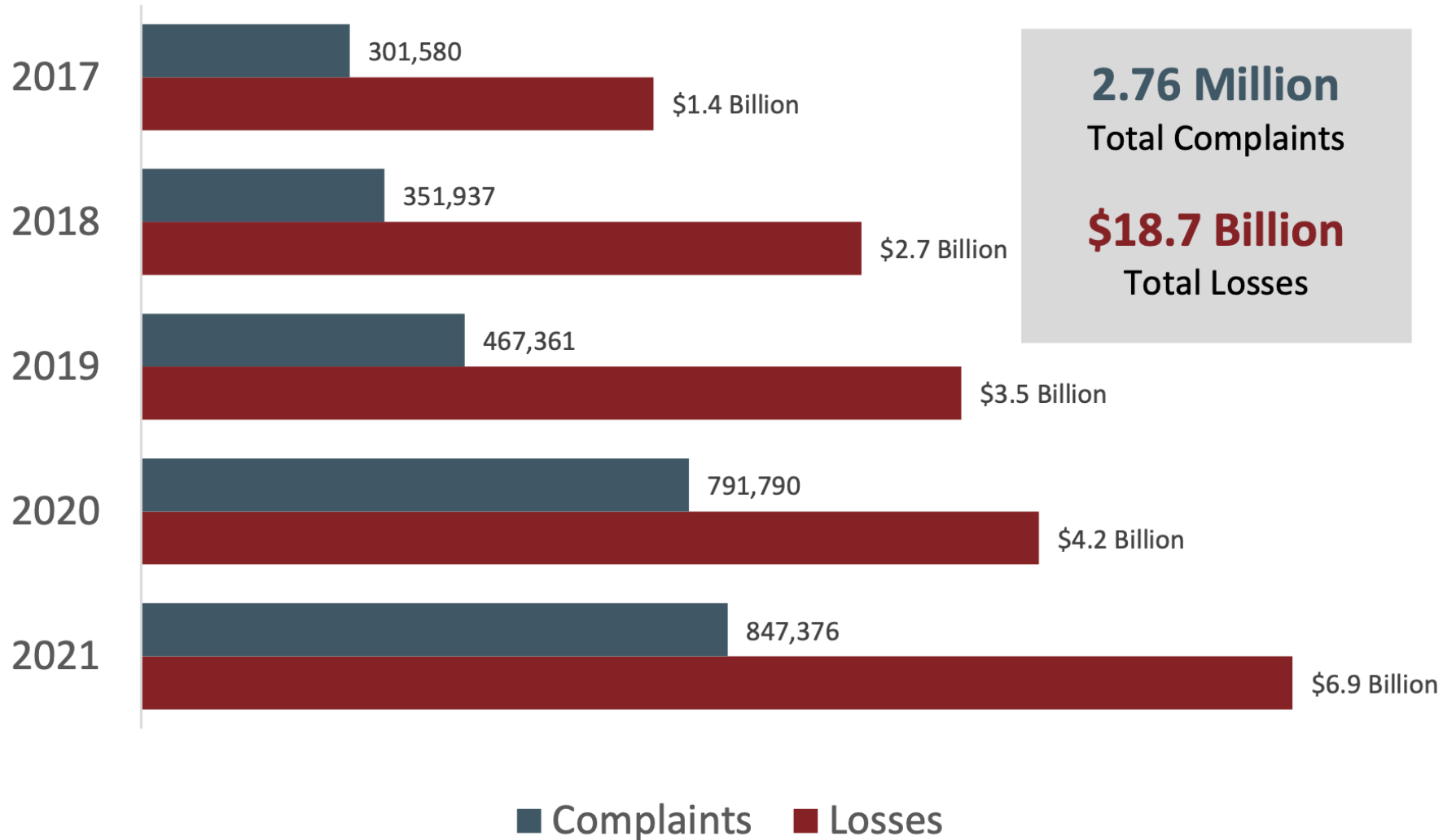
Figure 8: Conti's organization chart concluded from the leaks

Source: Cyberint

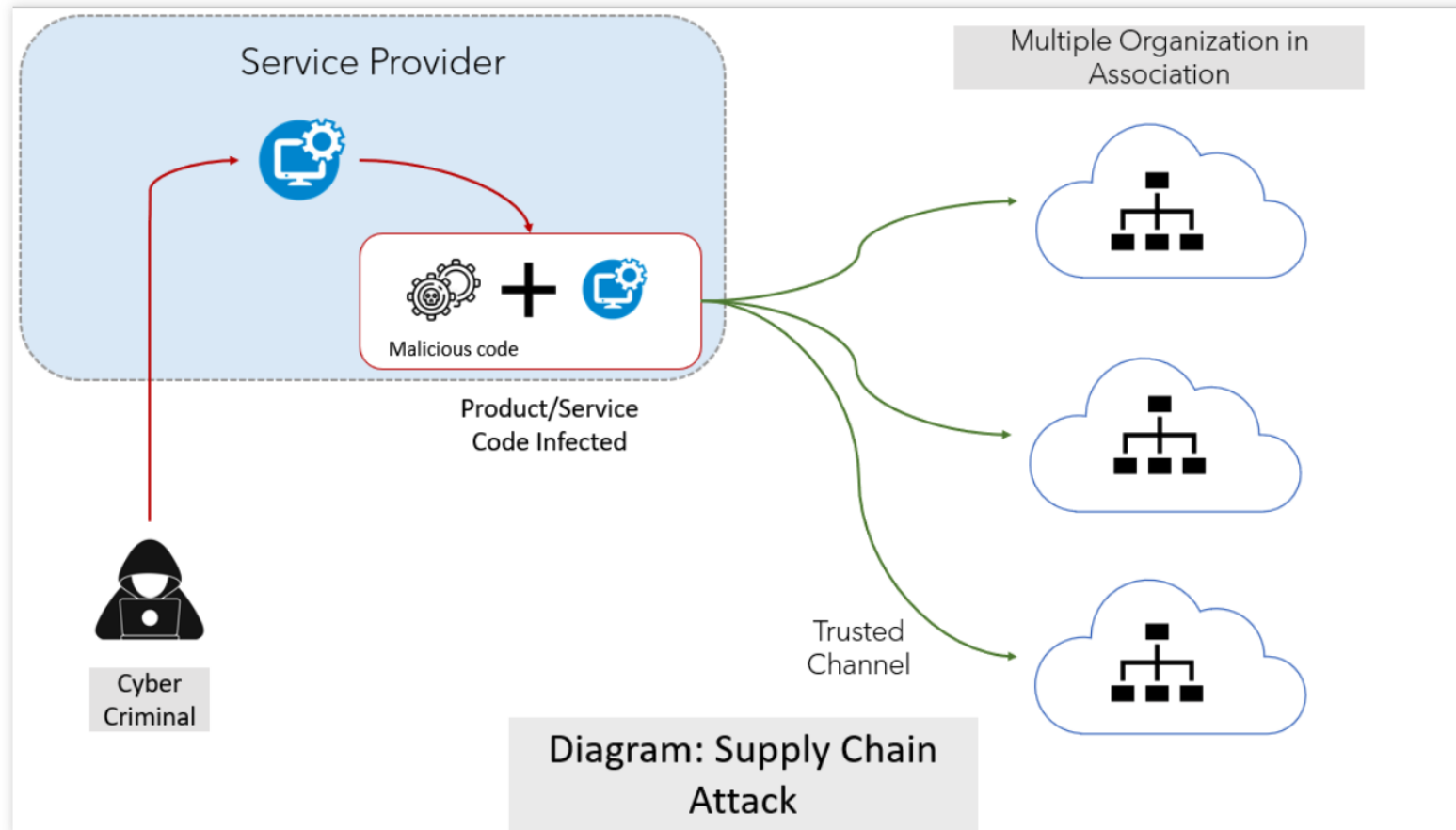


Losses according to Internet Crime Complaint Center (FBI)

Complaints and Losses over the Last Five Years



2021 was the year for supply chain attacks



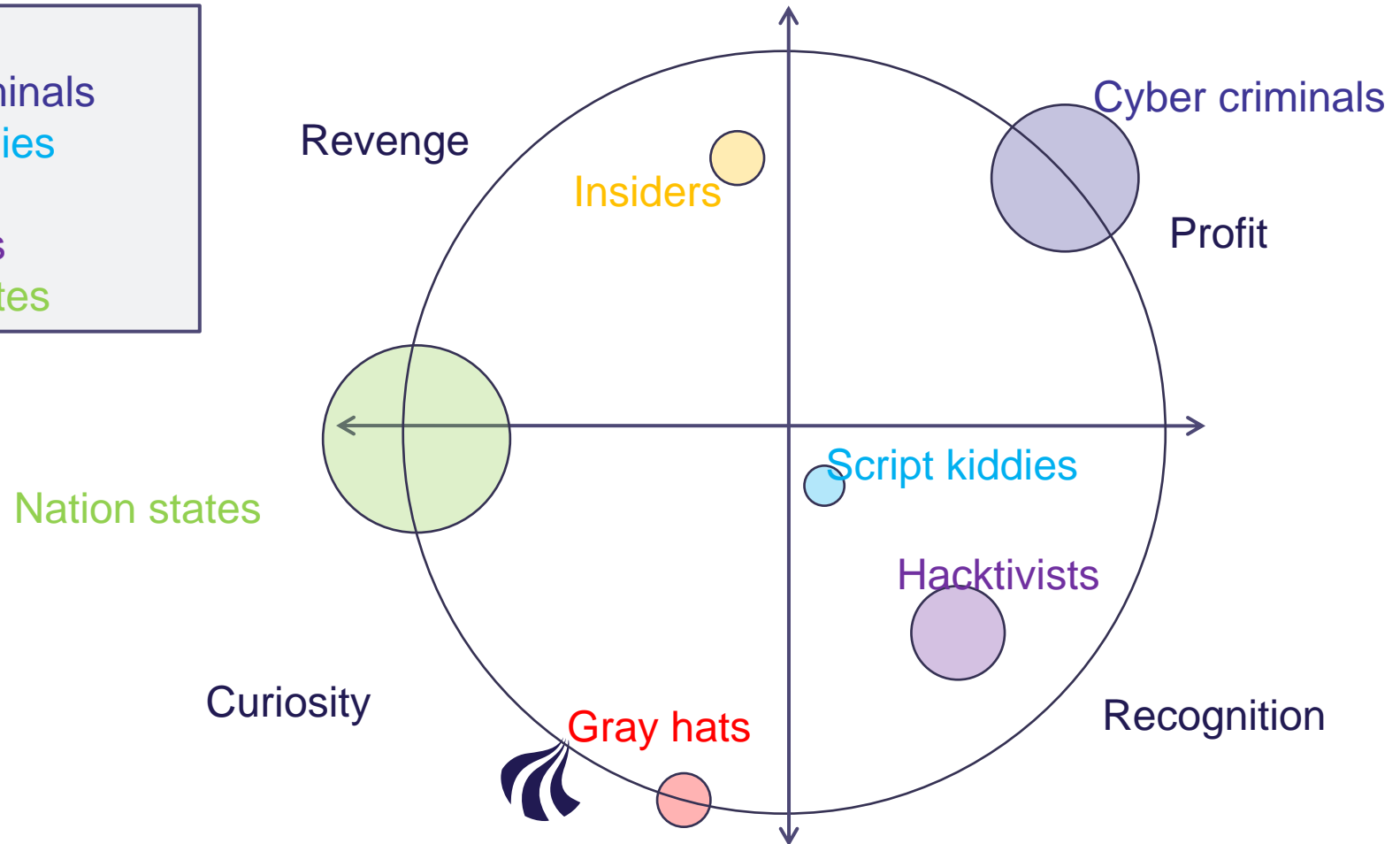
SoloriGate/Sunburst: SolarWinds Supply Chain Attack

Nation states



How are these groups connected? And why is this important?

- Insiders
- Cyber criminals
- Script kiddies
- Gray hats
- Hacktivists
- Nation states



What to do according to NIST

The Five Functions of NIST

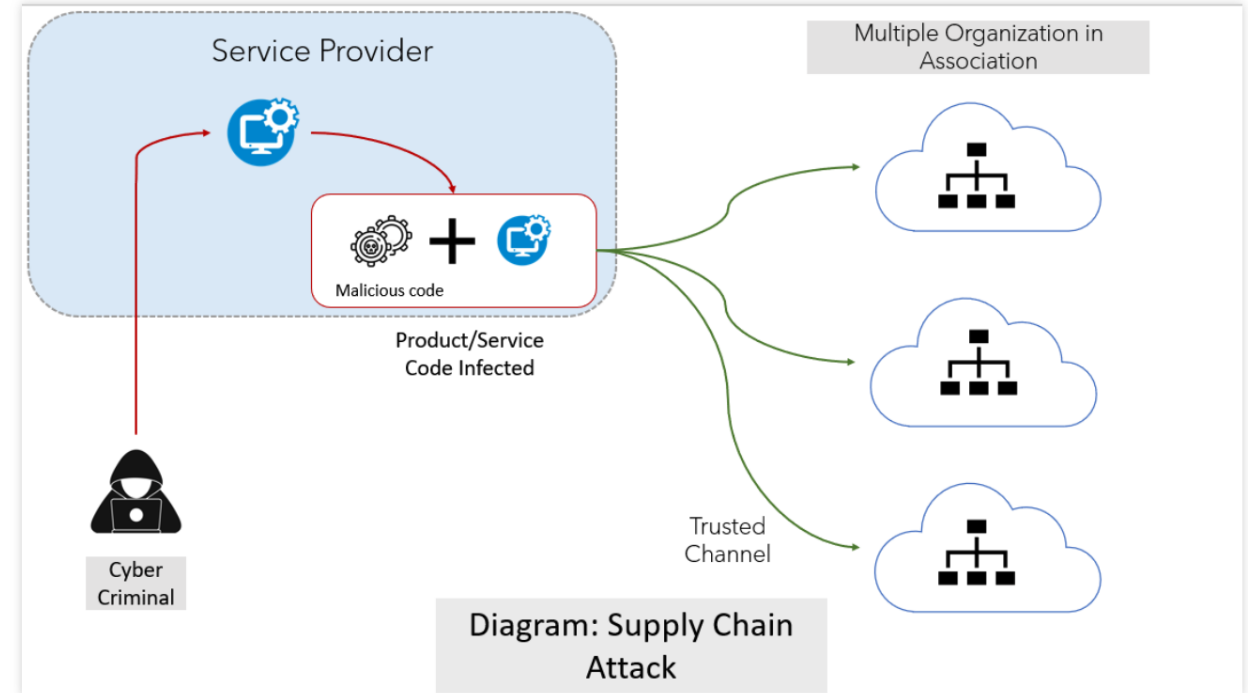
- Identify
- Protect
- Detect
- Respond
- Recover

Don't forget it's all about risk 😊



Trends (1)

- More sophisticated attacks, larger targets, and at the same time lots of opportunistic attacks. Supply chain attacks are here to stay, and appears very challenging to address.

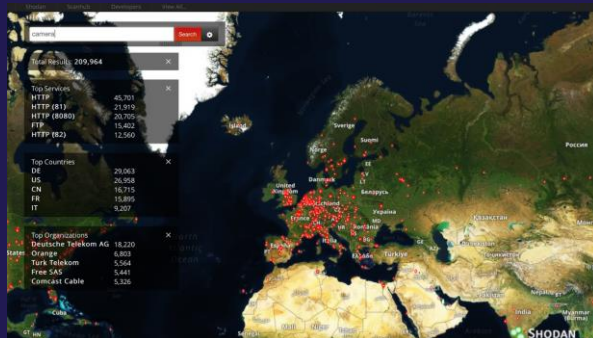


SoloriGate/Sunburst: SolarWinds Supply Chain Attack



Trends? (2)

- More sophisticated attacks, larger targets, and at the same time lots of opportunistic attacks. Supply chain attacks are here to stay, and appears very challenging to address.
- The number of Internet connected devices keeps increasing. It is hard to know what to trust – and if it is flawed, it is already found.



FREDERIKSBERG SAMFUND

17

Frygt for kinesisk videoovervågning af Frederiksbergborgere: "De skal pilles ned"

60 procent af Frederiksberg Kommunes små 500 overvågningskameraer er fra kinesiske producenter, som PET har advaret imod. Konservativ Kina-kritiker vil have dem pillet ned.



Cirka 60 procent af de i alt 488 kommunale overvågningskameraer er af mærkerne Hikvision eller Dahua, som er delvist ejet af den kinesiske stat

► AUTOMATISK OPLÆSNING

🕒 23. apr 2022, kl. 07:00



Trends (3)

- ▶ More sophisticated attacks, larger targets, and at the same time lots of opportunistic attacks. Supply chain attacks are here to stay, and appears very challenging to address.
- ▶ The number of Internet connected devices keeps increasing. It is hard to know what to trust – and if it is flawed, it is already found.
- ▶ We see a lot of artificial intelligence and machine learning, but do we understand how it works and how it can be attacked?



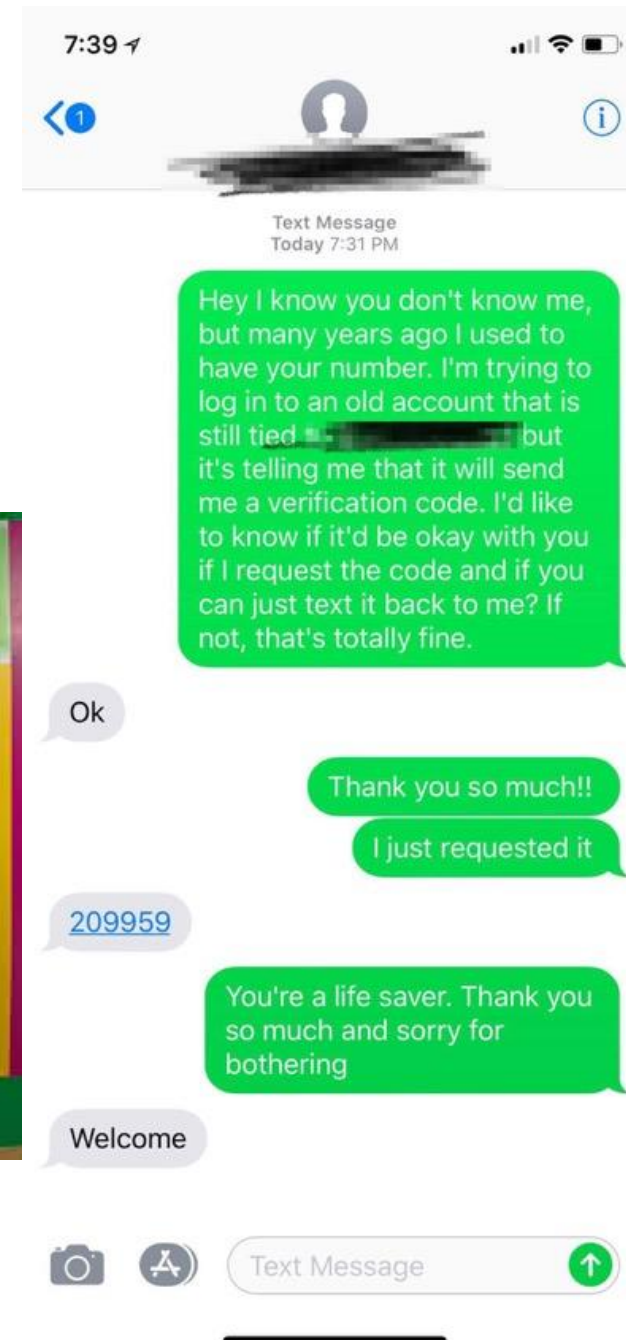
7 Conclusion

Detection solutions for identifying phishing attacks are continuously challenged by adversaries trying to adapt their attacks to evade detection. Across the influential and recent methods, most of these solutions do not account for this challenge in their evaluation, yielding uncertainty about their adversarial robustness. In order to clarify the conditions of this adversarial setting, we introduced a terminology that is independent of



Trends? (4)

- ▶ More sophisticated attacks, larger targets, and at the same time lots of opportunistic attacks. Supply chain attacks are here to stay, and appears very challenging to address.
- ▶ The number of Internet connected devices keeps increasing. It is hard to know what to trust – and if it is flawed, it is already found.
- ▶ We see a lot of artificial intelligence and machine learning, but do we understand how it works and how it can be attacked?
- ▶ We need a holistic view on cyber security, including the users – and we need to understand that cyber security is part of a context.



Her er det gratis trådløst internett

Nett: Gjovik_Free_Wifi



Trends? (5)

- ▶ More sophisticated attacks, larger targets, and at the same time lots of opportunistic attacks. Supply chain attacks are here to stay, and appears very challenging to address.
- ▶ The number of Internet connected devices keeps increasing. It is hard to know what to trust – and if it is flawed, it is already found.
- ▶ We see a lot of artificial intelligence and machine learning, but do we understand how it works and how it can be attacked?
- ▶ We need a holistic view on cyber security, including the users – and we need to understand that cyber security is part of a context.
- ▶ Increasing regulation e.g. NIS2 – higher requirements for companies and suppliers.

Sjusk med skolebørns data i Google: Kommune får alvorlig kritik af Datatilsynet

31 kommentarer. [Hop til debatten](#)



Illustration: Helsingør Kommune.



AALBORG UNIVERSITET

Cyber security is all about risks



Keep calm and ...



EUROPEAN UNION



ASIV Case!

- ▶ In this case, you need to come up with a plan on how to handle cyber attacks: How to prevent attacks, how to detect attacks, and most importantly: What to do in case of an attack?
- ▶ You have until 15.15 to work in the groups
- ▶ During the session, there might be updates. These are distributed in the chat of the main room (so we will close the breakout rooms whenever there is an update).
- ▶ Good advice: Keep cool. Organise yourself.

